

15.—Balance of International Payments between Canada and All Countries, 1956-62
(Millions of dollars)

Item	1956	1957	1958	1959 ^r	1960 ^r	1961 ^r	1962
A. CURRENT RECEIPTS—							
Merchandise exports (adjusted).....	4,837	4,894	4,887	5,150	5,392	5,889	6,364
Mutual Aid to NATO countries.....	157	107	142	63	43	35	41
Gold production available for export.....	150	147	160	148	162	162	165
Travel expenditures.....	337	363	349	391	420	482	560
Interest and dividends.....	142	154	168	182	173	209	211
Freight and shipping.....	457	445	401	420	442	486	498
All other current credits.....	541	512	472	501	521	506	550
TOTALS, CURRENT RECEIPTS.....	6,621	6,622	6,579	6,855	7,153	7,769	8,389
B. CURRENT PAYMENTS—							
Merchandise imports (adjusted).....	5,565	5,488	5,066	5,572	5,540	5,716	6,209
Travel expenditures.....	498	525	542	598	627	642	610
Interest and dividends.....	523	589	612	671	653	770	781
Freight and shipping.....	502	515	460	525	533	568	588
Official contributions ¹	187	147	195	135	104	91	73
All other current debits.....	712	813	835	858	939	964	976
TOTALS, CURRENT PAYMENTS.....	7,987	8,077	7,710	8,359	8,396	8,751	9,237
Balance on merchandise trade.....	-728	-594	-179	-422	-148	+173	+155
Balance on other transactions.....	-638	-861	-952	-1,082	-1,095	-1,155	-1,003
C. CURRENT ACCOUNT BALANCE.....	-1,366	-1,455	-1,131	-1,504	-1,243	-982	-848
D. CAPITAL ACCOUNT—							
Direct Investment—							
Direct investment in Canada.....	+583	+514	+420	+550	+650	+515	+525
Direct investment abroad.....	-104	-68	-48	-80	-50	-80	-100
Canadian Securities—							
Trade in outstanding issues.....	+199	+92	+88	+201	+54	+103	-52
New issues.....	+667	+798	+677	+707	+447	+533	+710
Retirements.....	-141	-133	-158	-258	-265	-297	-322
Foreign security transactions.....	+2	+6	+3	-33	-19	-33	-79
Repayments on Government of Canada loans...	+69	+50	+30	+33	+32	+37	+122
Subscriptions in gold and U.S. dollars to inter- national financial agencies.....	-4	—	—	-59	-3	—	-1
Change in Canadian dollar holdings of foreigners.	-24	-35	+106	+13	+120	-34	-28
Change in official holdings of gold and foreign exchange (increase, minus).....	-33	+105	-109	+70	+39	-229	-537
Other capital movements ²	+152	+126	+122	+360	+238	+467	+610
E. NET CAPITAL MOVEMENT.....	+1,366	+1,455	+1,131	+1,504	+1,243	+982	+848

¹ Includes Mutual Aid to NATO countries. ² Includes unrecorded capital movements, errors and omissions, and special international financial assistance of \$330,000,000 in 1962.

16.—Current and Capital Account Transactions between Canada and the United States, 1956-62

(Millions of dollars)

Item	1956	1957	1958	1959	1960	1961 ^r	1962
A. CURRENT RECEIPTS—							
Merchandise exports (adjusted).....	2,854	2,931	2,908	3,191	3,040	3,213	3,742
Gold production available for export.....	150	147	160	148	162	162	165
Travel expenditures.....	309	325	309	351	375	435	510
Interest and dividends.....	80	95	100	99	102	109	124
Freight and shipping.....	223	222	206	228	220	230	260
All other current receipts.....	399	350	327	363	380	361	382
TOTALS, CURRENT RECEIPTS.....	4,015	4,070	4,010	4,380	4,279	4,510	5,183